

This confirms that the 2019 Annual Fiscal Report to ACCJC was submitted by Mr. Laurence Frank <franklb@lattc.edu> on 04/04/2019. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

**2019 Annual Fiscal Report**  
Reporting Year: 2017-2018  
**Final Submission**  
04/04/2019

Los Angeles Trade-Technical College  
400 West Washington Boulevard  
Los Angeles, CA 90015

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Los Angeles Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	<b>Pamela G. Sanford</b> <b>Vice President Administrative Services</b> <b>2137637042</b> sanforpg@lattc.edu <b>Jeanette L. Gordon</b> <b>Chief Financial Officer/Treasurer</b> <b>2138912090</b> Gordonjl@email.laccd.edu

**DISTRICT DATA (including single college organizations) Revenue**

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 17/18	FY 16/17	FY 15/16

	a. Total Unrestricted General Fund Revenues	<b>\$ 682,597,538</b>	<b>\$ 648,914,685</b>	<b>\$ 691,288,374</b>
	b. Other Unrestricted Financing Sources (Account 8900)	<b>\$ 902,034</b>	<b>\$ 3,974</b>	<b>\$ 534,779</b>
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	<b>\$ 109,879,941</b>	<b>\$ 130,325,337</b>	<b>\$ 77,846,309</b>
	b. Net Unrestricted General Fund Ending Balance	<b>\$ 125,761,234</b>	<b>\$ 113,068,270</b>	<b>\$ 133,215,513</b>

### Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	<b>\$ 644,876,113</b>	<b>\$ 644,446,292</b>	<b>\$ 612,454,579</b>
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	<b>\$ 566,876,508</b>	<b>\$ 557,491,315</b>	<b>\$ 530,689,215</b>
	c. Other Unrestricted General Fund Outgo (6a - 6b)	<b>\$ 77,999,605</b>	<b>\$ 86,954,977</b>	<b>\$ 81,765,364</b>
	d. Unrestricted General Fund Ending Balance	<b>\$ 125,761,234</b>	<b>\$ 113,068,270</b>	<b>\$ 133,215,513</b>

### Liabilities

7.	Did the District borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		<b>No</b>	<b>No</b>	<b>No</b>
Total Borrowing				
		FY 17/18	FY 16/17	FY 15/16
8.	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<b>\$ 586,795</b>	<b>\$ 1,088,339</b>	<b>\$ 1,306,583</b>

		FY 17/18	FY 16/17	FY 15/16
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	<b>No</b>	<b>Yes</b>	<b>Yes</b>
	b. What type(s)	<b>N/A</b>	<b>Capital Lease</b>	<b>Capital Lease</b>
	c. Total amount	<b>\$ 0</b>	<b>\$ 408,374</b>	<b>\$ 35,810</b>
10.		FY 17/18	FY 16/17	FY 15/16
	Debt Service Payments (General Fund/Operations)	<b>\$ -501,544</b>	<b>\$ -626,618</b>	<b>\$ -476,540</b>

### Other Post Employment Benefits

11.	(Source: <b>Most Recent District Audit</b> )	FY 17/18		
	a. Total OPEB Liability (TOL) for OPEB	<b>\$ 690,480,715</b>		
	b. Net OPEB Liability (NOL) for OPEB	<b>\$ 591,811,439</b>		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	<b>14.29 %</b>		
	d. NOL as Percentage of OPEB Payroll	<b>163.03 %</b>		
	e. Service Cost (SC)	<b>\$ 22,086,708</b>		
	f. Amount of annual contribution to SC and NOL	<b>\$ 28,346,435</b>		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>7/01/2017</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 17/18	FY 16/17	FY 15/16
		<b>\$ 6,535,564</b>	<b>\$ 6,064,254</b>	<b>\$ 5,597,042</b>

c.	Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
d.	OPEB Irrevocable Trust Balance	\$ 113,339,771	\$ 98,669,276	\$ 83,437,088

### Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	\$ 110,481,777	\$ 93,088,021	\$ 120,229,513
15.	Does the district prepare cash flow projections during the year?	Yes		

### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/13/2018
	<p><b>NOTE:</b> Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.</p>	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	<p><b>FY 17/18</b></p> <p><b>Material Weakness - Federal Awards: SFA Cluster - Enrollment Reporting - inaccurate and untimely reporting of change in status</b>  <b>Material Weakness - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - lacking preparation of required monthly school account statement</b>  <b>Significant Deficiencies - Financial Statements - Information Technology</b>  <b>Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - incorrect calculation, untimely notification of grant overpayment, and untimely return of unearned funds</b>  <b>Significant Deficiencies - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - untimely reporting of disbursement</b>  <b>Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - incorrect federal pell grant amounts awarded</b>  <b>Significant Deficiencies - State Awards: Section 479 - To Be Arranged Hours (TBA) - improper apportionment for students w/o attendance documentation and students with zero hours as of census date and classes did not meet required conditions for TBA apportionment</b>  <b>Significant Deficiencies - State Awards: Section 444 - Apprenticeship Related and Supplemental</b></p>

**Instruction (RSI) Funds - no source documents for hours claimed for RSI**

FY 16/17

**No Material Weakness**

**Significant Deficiencies - Financial Statements - Information Technology**

**Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Payroll**

**Documentation for Time and Effort**

**Significant Deficiencies - Federal Awards: CTE - Basic Grants to State - Missing Documentation for Time and Effort**

FY 15/16

**No Material Weakness**

**Significant Deficiencies - Financial Statements - Financial Reporting**

**Significant Deficiencies - Financial Statements - Information Technology**

**Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Tests and Provisions - Borrower Date Transmission and Reconciliation - No Monthly Reconciliation and Late Reporting**

**Significant Deficiencies - Federal Awards: CTE - Basic Grants to State (perkins IV) - Equipment Management - Enforcement of Policies and Procedures**

**Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Equipment Management - Enforcement of Policies and Procedures**

**Significant Deficiencies - Federal Awards: TAACCCT Grants - Allowable Costs/Cost Principles - Payroll Documentation**

**Significant Deficiencies - Federal Awards: TAACCCT Grants - Level of Effort - Level of Service Requirement**

**Significant Deficiencies - Federal Awards: TAACCCT Grants - Procurement, Suspension & Debarment - Vendor Status Verification**

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Allowable Costs/Cost Principles - Duplicate Payroll Charges**

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Eligibility - Limited Proof of Review of Participant Information**

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Equipment Management - Enforcement of Policies and Procedures**

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Procurement, Suspension & Debarment - Vendor Status Verification**

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Level of Effort - Level of Service Requirement**

**Significant Deficiencies - Federal Awards: H-1B Job Training Grants - Report - Inaccurate Reporting of Recipient's Share of Expenditures**

**Significant Deficiencies - State Awards: Concurrent Enrollment of K-12 Students in Community College Credit Courses - Approval of Students to Attend Courses**

**Significant Deficiencies - State Awards: DSPS - Advisory Committee Meetings**

**Other District Information**

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	107,984	109,753	107,073
	b. Actual Full Time Equivalent Students (FTES):	100,045	107,984	107,489
19.	Number of FTES shifted <u>into</u> the fiscal year	0	1,994	1,440
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	NONE		

### College Data

21.	<b>NOTE:</b> For a single college district the information is the same that was entered into the District section (Question 18) of the report.	FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	12,742	13,610	12,884
	b. Actual Full Time Equivalent Students (FTES)	11,769	12,742	13,343
22.	Final Unrestricted General Fund allocation from the District	\$ 62,280,643	\$ 64,836,564	\$ 62,705,875
23.	Final Unrestricted General Fund Expenditures	\$ 62,157,563	\$ 64,709,224	\$ 60,237,071

24.	Final Unrestricted General Fund Ending Balance	FY 17/18 <b>\$ 123,080</b>	FY 16/17 <b>\$ 127,430</b>	FY 15/16 <b>\$ 2,468,804</b>
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18 <b>100 %</b>	FY 16/17 <b>100 %</b>	FY 15/16 <b>100 %</b>
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 <b>24 %</b>	Cohort Year 2014 <b>30 %</b>	Cohort Year 2013 <b>26 %</b>
27.	<p>Were there any executive or senior administration leadership changes at the college during the fiscal year?</p> <p>Please describe the leadership change(s)</p>	<p><b>Yes</b></p> <p><b>Outgoing LATTC Vice President, Administrative Services - Dr. Mary Gallagher (became LA City College President)</b>  <b>Incoming LATTC Acting Vice President, Administrative Services - Ann Tomlinson</b>  <b>Position Change LATTC Vice President, Academic Affairs and Workforce Development to Vice President, Pathway Innovation and Institutional Effectiveness - Leticia Barajas</b>  <b>Incoming LATTC Vice President, Academic Affairs - Dr. James Lancaster</b>  <b>Incoming LACCD Chief Facilities Executive - David Salazar</b>  <b>Incoming LACCD General Counsel - Jeffrey M. Prieto</b>  <b>Incoming LACCD Deputy Chancellor - Dr. Kathleen F. Burke</b>  <b>Outgoing LACCD Trustees - Sydney K. Kamlager, Mike Eng, Nancy Pearlman</b>  <b>Incoming LACCD Trustees - Steven F. Veres, Dr. Gabriel Buelna, David Vela</b></p>		

**The data included in this report are certified as a complete and accurate representation of the reporting college.**

If you need additional assistance, please contact the commission.

Sincerely,

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Novato, CA 94949  
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phone: 415-506-0234

