



A Community College
 LACCD Proposition A+AA Bond Program
 LOS ANGELES TRADE TECHNICAL COLLEGE



ANIL VERMA ASSOCIATES, NC.
 Campus Project Manager

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4.0 BUDGET STATUS REPORT
 October-05

Available Funds		
Proposition A		\$145,778,679.53
Bond Fund	\$138,000,000	
Interest Earned	\$6,395,840	
Bond Refund	\$1,362,840	
LACCD Allocation	\$20,000	
Proposition AA		\$89,833,644.00
Bond Fund	\$89,600,000	
Interest Earned	\$233,644	
Funds under Proposition "A" & "AA" Bond		\$235,612,324
State Contributions		\$5,657,543.00
Total Funds available as of October 31, 2005		\$241,269,867
<i>Projected Cost at Completion of Present Prioritized Projects</i>		<i>\$239,074,585</i>
General Reserve Fund		\$2,195,282
BUDGET		\$241,269,867
BUDGET FOR HARD COSTS	76.11%	\$183,640,054
BUDGET FOR SOFT COSTS	23.89%	\$57,629,813
COMMITTED TO DATE		\$54,389,259
HARD COSTS	12.53%	\$30,245,405
	<i>Hard Construction Costs</i>	<i>\$19,770,731</i>
	<i>Land Acquisitions</i>	<i>\$10,474,675</i>
SOFT COSTS	10.01%	\$24,143,854
EXPENDED TO DATE		\$34,266,881
HARD COSTS	7.05%	\$17,016,730
	<i>Hard Construction Costs</i>	<i>\$6,542,056</i>
	<i>Land Acquisitions</i>	<i>\$10,474,675</i>
SOFT COSTS	7.15%	\$17,250,151



NOTES:

- 1 *Construction budget allocation for the following projects is not included in this report. Budget reprogramming to provide construction funds is being undertaken by the CPM in coordination with the LATTC Management.*

*Construction Technology Building - Upgrade Toilet Facilities
07T-6711.03.02*

*Emergency Lighting, Fire Alarm and Security Systems - Electrical Site
Distribution
17T.7772.05.03*

- 2 *Due to unavailability of Task Orders for contracts initiated at the District-level to indicate the contract amount allocated to each Campus, the amount committed or encumbered to date for each campus may become variable and balancing the Project Budget against the District-wide Contract and Paid Invoices may be indeterminate. In the interim, this report reflects the amount committed to date as equal to the invoices paid to date. The CPM will request DMJM/JGM for resolution of this issue.*
- 3 *The budget allocation for OCIP (Account # 6200-100-30 / 6200-150-30) is tied to each respective project, however, the contracts and invoice payments are under the "Holding Ledger - 07T.6795.05 " making it very difficult to balance the project budget against the campus -wide contracts and payments. The CPM will request DMJM/JGM for resolution of this issue.*