



A Community College

LACCD Proposition A+AA Bond Program

LOS ANGELES TRADE TECHNICAL COLLEGE



ANIL VERMA ASSOCIATES, NC.
Campus Project Manager

Architecture Engineering Construction Management

400 W. Washington Blvd., LRC Building, Room 014, Los Angeles, CA 90015

Tel: 213 763 3689

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4.0 BUDGET STATUS REPORT
December-05

Available Funds

Proposition A \$146,066,151.00

<i>Bond Fund</i>		<i>\$138,000,000</i>
<i>Interest Earned</i>		<i>\$6,683,311</i>
<i>Bond Refund</i>		<i>\$1,362,840</i>
<i>LACCD Allocation</i>		<i>\$20,000</i>

Proposition AA \$89,833,644.00

<i>Bond Fund</i>		<i>\$89,600,000</i>
<i>Interest Earned</i>		<i>\$233,644</i>

Funds under Proposition "A" & "AA" Bond \$235,899,795

State Contributions \$5,365,215.00

Total Funds available as of December 31, 2005 \$241,265,010

Projected Cost at Completion of Present Prioritized Projects \$238,550,025

General Reserve Fund \$2,714,985

BUDGET \$241,265,010

BUDGET FOR HARD COSTS		76.08%	<i>\$183,548,618</i>
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BUDGET FOR SOFT COSTS		23.92%	<i>\$57,716,392</i>
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COMMITTED TO DATE \$57,183,420

HARD COSTS		12.64%	<i>\$30,490,487</i>
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<i>Hard Construction Costs</i>	<i>\$20,120,419</i>		
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<i>Land Acquisitions</i>	<i>\$10,476,987</i>		
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SOFT COSTS		11.06%	<i>\$26,692,932</i>
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EXPENDED TO DATE \$35,180,792

HARD COSTS		7.14%	<i>\$17,228,137</i>
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<i>Hard Construction Costs</i>	<i>\$6,756,629</i>		
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<i>Land Acquisitions</i>	<i>\$10,476,987</i>		
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SOFT COSTS		7.44%	<i>\$17,952,655</i>
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NOTES:

- 1 *Construction budget allocation for the following projects is not included in this report. Budget reprogramming to provide construction funds is being undertaken by the CPM in coordination with the LATTC Management.*

*Construction Technology Building - Upgrade Toilet Facilities
07T-6711.03.02*

*Emergency Lighting, Fire Alarm and Security Systems - Electrical Site
Distribution
17T.7772.05.03*

- 2 *Due to unavailability of Task Orders for contracts initiated at the District-level to indicate the contract amount allocated to each Campus, the amount committed or encumbered to date for each campus may become variable and balancing the Project Budget against the District-wide Contract and Paid Invoices may be indeterminate. In the interim, this report reflects the amount committed to date as equal to the invoices paid to date. The CPM will request DMJM/JGM for resolution of this issue.*
- 3 *The budget allocation for OCIP (Account # 6200-100-30 / 6200-150-30) is tied to each respective project, however, the contracts and invoice payments are under the "Holding Ledger - 07T.6795.05 " making it very difficult to balance the project budget against the campus -wide contracts and payments. The CPM will request DMJM/JGM for resolution of this issue.*