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Annual Fiscal Report
 Reporting Year: 2011-2012
REVIEW

Los Angeles Trade-Technical College
 400 West Washington Boulevard
 Los Angeles, CA 90015

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Los Angeles Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO";	Dr. Mary Gallagher Vice President of Administrative Services 213-763-7040 gallagmp@lattc.edu Jeanette L. Gordon Chief Financial Officer/Treasurer 213-891-2090 gordonjl@email.laccd.edu

Stability of Revenue

4.	Annual unrestricted fund revenues from all sources	FY 11/12 \$ 50,228,591	FY 10/11 \$ 52,768,676	FY 09/10 \$ 50,522,944
5.	a. Revenue from other sources	FY 11/12 \$ 0	FY 10/11 \$ 0	FY 09/10 \$ 0
	b. Identify source(s)	N/A	N/A	N/A

Expenditures/Transfe

6.	Total annual unrestricted expenditures	FY 11/12 \$ 50,049,850	FY 10/11 \$ 50,689,718	FY 09/10 \$ 49,038,392
	a. Salaries and benefits	\$ 45,998,367	\$ 46,499,385	\$ 45,225,010
	b. Other expenditures/outgo	\$ 3,508,599	\$ 3,882,948	\$ 3,235,477
	c. Inter-fund transfers in and out	\$ 133,440	\$ 248,790	\$ 166,078
	d. Net beginning balance	\$ 2,078,957	\$ 1,484,552	\$ 107,679
	e. Audit adjustments	\$ 409,444	\$ 58,595	\$ 411,827
7.		FY 11/12	FY 10/11	FY 09/10

a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 178,741	\$ 2,078,958	\$ 1,484,552
b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	0.4 %	3.9 %	2.9 %
c. Explain a negative ending fund balance			

Liabilities

	FY 11/12	FY 10/11	FY 09/10
8. Total Local borrowing (such as COPs and TRANS)	\$ 0	\$ 0	\$ 344,000,000
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)		GO Bond	
c. Total amount	\$ 0	\$ 1,200,000,000	\$ 0
10. Total long-term debt	\$ 3,504,910,000	\$ 3,536,745,000	\$ 2,665,921,653
11. Local borrowing as percentage of total liabilities	0 %	0 %	13 %

Other Post Employmen

	FY 11/12	FY 10/11	FY 09/10
12. a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 593,388,000	\$ 564,435,000	\$ 545,041,000
b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 59,203,000	\$ 546,499,000	\$ 536,115,000
13. Annual Required Contribution (ARC)	\$ 41,511,000	\$ 40,643,000	\$ 39,658,000
14. Amount of annual contribution to ARC:	\$ 30,872,349	\$ 33,804,289	\$ 33,167,682
15. Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	08/04/2012		
16. Has an irrevocable trust been established for OPEB liabilities?	Yes		

Cash Position

	FY 11/12	FY 10/11	FY 09/10
17.			

	Cash Balance: Unrestricted General Fund:	\$ 13,920,275	\$ 30,046,906	\$ 18,848,905
18.	Does the institution prepare cash flow projections during the year?	FY 11/12 Yes	FY 10/11 Yes	FY 09/10 Yes
19.	Did the institution borrow funds for cash flow purposes?	FY 11/12 No	FY 10/11 No	FY 09/10 No
20.	Were loans repaid within the required repayment period?	FY 11/12 N/A	FY 10/11 N/A	FY 09/10 N/A

Annual Audit Informa

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12 01/02/2013	FY 10/11 03/26/2012	FY 09/10 05/10/2011
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>FY 11/12: District Financial Statements - Material weakness - Capital Assets and GO Bond Program (Partially Implemented); Federal Awards - Significant Deficiencies - None for Trade-Technical College.</p> <p>FY 10/11: District Financial Statements - Material weakness - Capital Assets and GO Bond Program (Partially Implemented); District Financial Statements - Significant Deficiencies - Employee Benefits and Risk Management (fully implemented in 2011); Information Technology controls (partially implemented) - Non-cash transaction on cash flow statement/financial reporting (reclassification) - None for Trade-Technical College.</p> <p>FY 09/10: District Financial Statements - Material weakness - Capital Assets and GO Bond Program; District Financial Statements - Significant Deficiencies - Employee Benefits, Risk Management, and Information Technology controls; Federal Awards - Significant Deficiencies (All findings were fully implemented in 2011) - Lack of documentation to substantiate deviation of District's procurement policy (HE)(Trade-Technical College); - Late submission of annual Performance report (HE)(Trade-Technical College)</p>		
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):	FY 11/12 None	FY 10/11 None	FY 09/10 None

Other Information

24.	a. Budgeted Full Time Equivalent Students (FTES):	FY 11/12 11,449	FY 10/11 12,397	FY 09/10 12,069
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	b. Actual Full Time Equivalent Students (FTES):	<input type="text" value="12,434"/>	<input type="text" value="13,011"/>	<input type="text" value="12,794"/>
25.	Federal Financial Aid programs in which the College participates (check all that apply):	<input type="checkbox"/> Pell <input type="checkbox"/> FSEOG <input type="checkbox"/> FWS <input type="checkbox"/> Perkins Loans <input type="checkbox"/> Other		
26.	USDE official cohort Student Loan Default Rate (FSLD):	FY 11/12 <input type="text" value="0 %"/>	FY 10/11 <input type="text" value="0 %"/>	FY 09/10 <input type="text" value="0 %"/>
27.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	Cohort Year 10/11 <input type="text" value="0 %"/>	Cohort Year 09/10 <input type="text" value="0 %"/>	Cohort Year 08/09 <input type="text" value="0 %"/>
28.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? b. Did any negotiations remain open? c. Did any contract settlements exceed the institutional COLA for the year? d. Describe significant fiscal impacts: N/A	Yes Yes No		
29.	Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s) Vice President of Academic Affairs (effective 8/31/2011)	Yes		

Go To Question #: [REVIEW/EDIT](#)

The data included in this report are certified as a complete and accurate representation of the reporting institution.

SUBMIT FINAL

NOTE: Upon final submission, e-mail notifications and copies of the report will sent to:
 CEO: Dr. Roland Chapdelaine [chapder@lattc.edu]
 CBO: []

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